Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	248,262,915
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

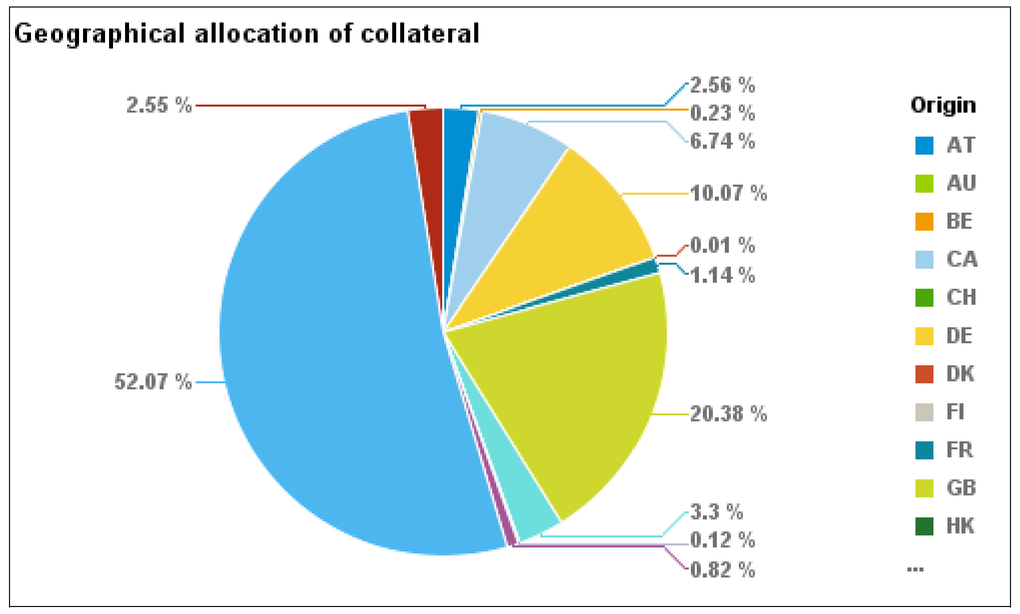
Securities lending data - as at 12/12/2025	
Currently on loan in USD (base currency)	15,072,028.65
Current percentage on loan (in % of the fund AuM)	6.07%
Collateral value (cash and securities) in USD (base currency)	19,153,615.39
Collateral value (cash and securities) in % of loan	127%

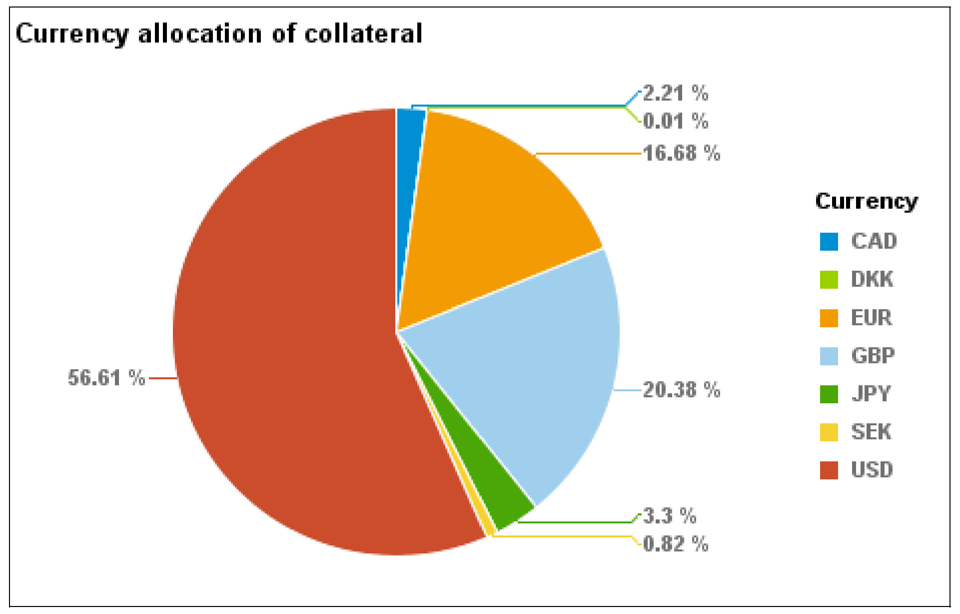
Securities lending statistics	
12-month average on loan in USD (base currency)	13,522,921.89
12-month average on loan as a % of the fund AuM	5.67%
12-month maximum on loan in USD	22,631,870.87
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	30,762.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0129%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	990.47	1,164.47	0.01%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	414,696.94	487,547.87	2.55%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,743.44	2,049.71	0.01%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	295.56	347.48	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	2,726.60	3,205.59	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	35,098.27	41,264.08	0.22%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	158.49	186.33	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	581,589.12	422,690.75	2.21%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	133.69	157.18	0.00%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	362,125.74	425,741.35	2.22%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	243,817.39	286,649.46	1.50%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	0.87	1.02	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	500.55	588.48	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	255,868.92	300,818.11	1.57%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	18,559.33	21,819.70	0.11%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	345,038.67	405,652.55	2.12%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	414,922.85	487,813.47	2.55%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	12,934.33	2,035.85	0.01%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	2,262.34	2,659.77	0.01%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	980.16	1,152.35	0.01%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	181,554.19	213,448.31	1.11%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	662.83	779.27	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	192.28	226.06	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	4,980.81	6,691.72	0.03%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	158,840.98	213,402.86	1.11%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	158,860.85	213,429.55	1.11%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	158,299.47	212,675.34	1.11%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	246,609.54	331,319.92	1.73%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	1.02	1.37	0.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	26.31	35.35	0.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	70,874.87	95,220.39	0.50%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	316,889.82	425,741.47	2.22%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	316,889.82	425,741.47	2.22%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	387,764.08	520,961.04	2.72%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	70,802.01	95,122.50	0.50%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	158,856.35	213,423.51	1.11%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	90,728.59	121,893.86	0.64%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	64,286.98	86,369.56	0.45%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	314,999.54	423,201.88	2.21%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	314,920.92	423,096.26	2.21%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	70,874.58	95,220.00	0.50%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,396,640.24	9,001.29	0.05%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	15,393,863.03	99,212.81	0.52%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	15,410,226.94	99,318.28	0.52%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	15,418,686.15	99,372.80	0.52%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	15,426,713.84	99,424.54	0.52%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	15,436,882.40	99,490.07	0.52%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	4,015,295.86	25,878.42	0.14%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	15,428,060.48	99,433.21	0.52%

Collateral data - as at 12/12/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	13,081.10	15,379.10	0.08%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	6,799.21	7,993.65	0.04%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.74	0.87	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	1,456,238.39	157,499.30	0.82%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	421,818.45	421,818.45	2.20%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	9,673.87	9,673.87	0.05%
US683234AW86	ONTAR 3.700 09/17/29 ONTARIO	BND	CA	USD	AAA	10,107.88	10,107.88	0.05%
US683234D216	ONTAR 4.450 11/20/35 ONTARIO	BND	CA	USD	AAA	10,054.15	10,054.15	0.05%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	421,204.68	421,204.68	2.20%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	5,008.97	5,008.97	0.03%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	166,580.15	166,580.15	0.87%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	161,307.25	161,307.25	0.84%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	37,954.41	37,954.41	0.20%
US912828ZE35	UST 0.625 03/31/27 US TREASURY	GOV	US	USD	AAA	212,527.88	212,527.88	1.11%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	1,618,385.46	1,618,385.46	8.45%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	568.06	568.06	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	98.81	98.81	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	1,621,310.07	1,621,310.07	8.46%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	95,130.04	95,130.04	0.50%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	32,676.10	32,676.10	0.17%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	23,166.33	23,166.33	0.12%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	41,568.99	41,568.99	0.22%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	87,212.47	87,212.47	0.46%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	41,120.09	41,120.09	0.21%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,620,820.03	1,620,820.03	8.46%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	1,620,535.92	1,620,535.92	8.46%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	10,047.36	10,047.36	0.05%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	41,577.94	41,577.94	0.22%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	422,829.15	422,829.15	2.21%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	487,778.85	487,778.85	2.55%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	1,621,189.40	1,621,189.40	8.46%
	Unknown Company Description	UNK		EUR		414,920.80	487,811.07	2.55%
						Total:	**19,153,615.39**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	8,064,014.41

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	8,653,253.06
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,815,475.25
3	Jefferies International Limited (Parent)	2,442,744.26
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,435,873.31
5	STANDARD CHARTERED BANK (PARENT)	1,180,090.12